

INVESTMENT FUNDS, SECURITIZATION AND ASSET MANAGEMENT

Trench Rossi Watanabe is recognized and internationally awarded for its excellence and specialization in transactional, with a unique and differentiated performance in the Brazilian market for Investment Funds, Securitization and Asset Management.

In a dynamic, diversified and highly regulated market environment (both nationally and internationally), we rely on an experienced and qualified team to provide personalized and strategic assistance in sophisticated and highly complex operations involving investment funds and securitization, as well as regulatory matters regarding the asset management industry.

We offer support and advisory services to domestic and foreign clients from various industries and sectors, including investment banks, institutional investors, asset managers, multilateral institutions, fund administrators, securitization companies and companies that typically raise funds in the capital market, with whom we work, synergistically and collaboratively, developing innovative, dynamic and customized investment structures.

Our expertise covers all types of "structured funds", namely the Private Equity Funds (FIP), Real Estate Funds (FII), Agribusiness Funds (FIAGRO), Receivables Funds (FIDC) and Market Index Funds (ETF). Additionally, we have significant experience in creating wealth and estate planning solutions through investment funds.

In the asset securitization industry, we are particularly active in public and private issuances of securitization debentures, real estate receivables certificates (CRI), agribusiness receivables certificates (CRA) and other bonds and assets securities. We always provide our clients with the most up-to-date and effective advisory services in complex structures and issues related to securitization transactions.

We also advise administrators, asset managers, market infrastructure players and service providers in the fund industry in general, including custodians, credit rating agencies and securitization companies, in complying with their legal and regulatory duties before the Brazilian Securities and Exchange Commission (CVM), Brazilian Financial and Capital Markets Entities Association (Anbima)

and other regulatory and self-regulatory bodies, including assistance in highly-complex enforcement proceedings and litigation involving market participants.

We operate throughout the entire lifecycle of investment funds, from their structuring, formation, maintenance and operation, through the investment and divestment phases and public offering of their quotas. This encompasses all the legal aspects involved, including tax and regulatory matters, as well as the adoption of measures before the Brazilian Securities and Exchange Commission (CVM), Brazilian Central Bank, Brazilian Financial and Capital Markets Entities Association (Anbima), and other national and/or international regulatory and self-regulatory entities.

We are committed to always providing the highest quality legal services, with an integrated approach (full-service operation), quickly adapting to market trends and legal and regulatory parameters established by local and international regulators. The result is an innovative and versatile legal practice, capable of meeting the most challenging and complex demands.

HOW WE CAN HELP

- **Structuring and offering of quotas of Private Equity Funds (FIPs)** for domestic and international Private Equity managers and institutional investors, as well as development banks and multilateral institutions.
- **Structuring and offering of quotas of Real Estate Investment Funds (FIIs)** for domestic and foreign clients, providing support to asset managers and investors in regulatory matters related to real estate funds, considering all singularities of the national real estate market. We also advise our clients on investment and divestment activities in real estate assets and on the structuring of financial transactions involving such assets.
- **Structuring and offering of quotas of Agribusiness Funds (FIAGROs)**, from personalized fund design and creation to meticulous analysis of their tax and regulatory aspects.
- **Structuring and offering of quotas of Receivables Investment Funds (FIDCs)**, including FIDCs for non-standardized receivables (e.g., legal claims, precatorios (receivables arising from legal claims against the government), assets from sellers in judicial reorganizations or bankruptcy, NPL portfolios, and other types of receivables); Dedicated FIDCs (for multilateral organizations, startups, fintechs and payment companies); and Infrastructure FIDCs (focused on infrastructure projects).

- **Structuring and offering of quotas of Market Index Funds (ETFs)** listed and traded on B3 (Brazilian stock market), accessible to domestic and foreign investors.
- **Structuring wealth and estate planning through investment funds**, established based on trust models, providing advice to fund managers (wealth, estate planning and asset management).
- **Assisting managers of liquid funds**, such as multimarket funds, funds-of-funds, equity funds and infrastructure funds, commonly used as onshore and offshore investment vehicles, including feeder funds in tax-efficient structures (offshore private equity) and funds aimed at raising capital in specific sectors.
- **Advising on receivables securitization** (including non-performing loans), with the issuance of Receivables Certificates (CR), Real Estate Receivables Certificates (CRIs) and Agribusiness Receivables Certificates (CRAs).
- **Consultancy and assistance to fund administrators, asset managers, market infrastructure players and fund service providers, including before regulatory entities such as Securities Commission (CVM) and Anbima (Brazilian Financial and Capital Markets Entities Association).**
- **Assisting in investigations, enforcement proceedings and complex litigation involving the issuance of bonds and securities.**

AWARDS AND RECOGNITIONS

Chambers
AND PARTNERS


LEADERS LEAGUE

The
LEGAL
500

TEAM



Eduardo Herszkowicz

Partner

eduardo.herszkowicz@trenchrossi.com



Luis Ambrosio

Partner

luis.ambrosio@trenchrossi.com



Rafael Disposti

Associate

rafael.disposti@trenchrossi.com



Mayara Lourenço

Associate

mayara.lourenco@trenchrossi.com



Paulo Velozo

Associate

paulo.velozo@trenchrossi.com



Julia Esch

Associate

julia.esch@trenchrossi.com



Daniel Mota

Associate

daniel.mota@trenchrossi.com



**Trench
Rossi
Watanabe.**

São Paulo
Rio de Janeiro
Brasília
Porto Alegre

Bring your phone's camera
closer to the QR Code and
access our digital channels

